

**CSIRO SkiClub Ltd.**  
**Minutes of Annual General Meeting**  
**August 28, 2009**

The meeting opened at 7.37 pm. The President, Mr Frank Wilkinson was in the chair.

**1. PRESENT**

35 members as per the attendance list.

**APOLOGIES**

Guy Illy, Loretta Illy, Barbara McPhee, Candy Braithwaite, Roger Kensell, Suzie Wallis, Peter Wallis, Ray Seggie, Dianne Hocking, Ian Hocking, Laurel Hocking, Guy White (snr), Bronwen Davies, Ron Davies, Kathy Thieben, Phil Cocking, Carmen James, Fran Telec.

**PROXIES**

No proxies were received by the Secretary.

**Resolved**

Nil

**2. MINUTES**

The minutes of the 2008 meeting were made available by the Secretary. The President, Mr Frank Wilkinson took the minutes as read and opened the meeting for comments from members on the key points of the 2008 AGM – none were received apart from the matter arising below.

**Matters arising**

Julianne reminded the meeting and the Board about the suggestion raised last year of summer membership for senior/retired members. FW acknowledged this and said that this would definitely be on the Board's agenda for the coming year.

**Resolved**

That the minutes be accepted as a true record of the meeting. Proposed Neil Watkinson, seconded John Illy, passed on a show of hands.

**3. PRESIDENT'S REPORT**

Frank first apologised for missing the last two AGMs due to travel commitments.

Frank assumed that members had read the Annual report including his Presidents report, so those matters were not considered further unless members wished to discuss them later.

Frank commented briefly on the Annual Accounts, (leaving Neil to add to this under agenda item 4.), with the main things to note in comparison with last year being:

- Our total investment valuation including interest dropped by about \$37,000 (8% of total investment value)
- Our accommodation income was up \$22,000 (about one third)
- Other factors have reduced our total assets by \$49,000, including \$62,000 of amortisation and depreciation, reduced subscriptions after a period of junior conversions, and property devaluation.

Considering the global financial crisis occurring since early this year, the Club has fared well because a large proportion of our investment at present is in cash rather than shares. In fact, considering that we are now running at the beginning of a new 50 year lease and the Club did not need to pay as much as was possibly expected to pay for the lease renewal we are really doing very well. Bridges Investments has recently sent us some recommendations to consider in the coming year.

Frank mentioned in his report that we had frozen water pipes early in the season at Perisher. This week we had another break, above bedroom 1/2 – that Tony, Ray and others quickly got onto and got repaired. There has been a particularly cold snap and perhaps the water pipes can't cope with or are carrying damage and weakness from previous events, but we certainly have to look carefully at this problem again.

Frank spoke to a number of security issues under consideration – people meddle with our switchboard and turn off under-floor heating and our hot water services, so we will probably be locking up some of the switches.

Continuing on security, the club peak body SLOPES has reported to us recent “scams” where people have been ringing in to the lodges, then hanging up, presumably to see who's home. They have also tried to gain entry pretending to be friends or guests of fake members. We need to alert all residents of suspicious approaches and treat claims very cautiously – and keep the place locked up properly when not occupied.

There have also been reports of lodge fires. We need to keep up our fire safety awareness and drill procedure – it could happen, but hopefully not.

Also mentioned is Tony's problem with excess demand in the school holiday period at Perisher and the Club's regret at not being able to meet all first preferences. This may continue, but we remind members about our other great asset at Jindabyne. We can't simply keep increasing our bed numbers just to meet peak demand for 4 – 6 weeks of the year. Frank also urged members to use the lodges in summer as well.

The NPWS has also commenced spot checks on lodge occupancy levels and this happened early in the season. Tony is well aware of our obligations and will have to refuse any requests to exceed our allocated bed numbers.

A request has been made for the Board to reconsider the timing of the AGM to avoid the ski season and those members down skiing at the time missing out on the meeting. This timing is set by the period of our accounting year that currently ends on 31st March – the accounting year was set so that it encompassed a full winter season, followed by a full summer season.

New developments at our Perisher lodge include our own fully independent and fully sterilised water harvesting plant, which was running well until the burst pipes emptied it out recently, so we will have to wait another year to find out how much water we can save with it. The National Parks and Wildlife Service is tar sealing all of the village roads starting with ours next summer. The resort has installed a lot more snow making equipment and the cold weather this season has allowed good use of this.

Finally Frank, on behalf of the members to again express gratitude, to all of the Board members for their time and skills running this Club as well as they do. If any of you think you can help either as future Board members or at work parties please contact a member of the Board and check our website for upcoming projects.

#### **Resolved**

It was proposed by Cathy Moir that the President's report be accepted, seconded by John Algie and passed on a show of hands.

#### **4. TREASURER'S REPORT and 5. AUDITOR'S REPORT**

Frank Wilkinson asked the Treasurer, Mr Neil Watkinson, to present the financial report. Neil asked that Item 4 (balance sheet) and Item 5 (auditor's report) be considered together.

#### **Resolved**

That items 4 and 5 on the agenda be dealt with together – proposed Neil Watkinson, seconded Julianne Wargren and passed on a show of hands.

Neil noted that the Club has chosen to change accountant and auditor for this financial year. The following was received:

Neil noted that in the annual return for the past financial year, there was not been anything extraordinary in the financial operations in the Club. The new lease and extra beds will appear in the financial statements for the next financial year.

As mentioned by Frank, the share market has not been performing well since early this year and this is reflected in the Clubs investment portfolio.

Neil Watkinson proposed that the accounts be accepted, seconded by Julianne Wargren and passed on a show of hands.

## 6. ELECTION OF OFFICE BEARERS AND DIRECTORS

The Secretary, Cathy Moir, put up a list of the retiring office bearers and their positions. No new nominations were received by the Secretary. A list of the 12 nominations for the 12 positions vacant was presented, so there was no need for an election.

\* retiring directors and available for renomination

<u>Position</u>		<u>Nominee</u>
President	*	Mr Frank Wilkinson
Treasurer	*	Mr Neil Watkinson
Vice President	*	Mr John Telec
Secretary	*	Mrs Cathy Moir
Booking manager	*	Mr Tony Marletta
Stores manager	*	Mr Daniel James
Directors:		
Maintenance manager	*	Mr Ray Seggie
	*	Mr Bruce Meldrum
	*	Mrs Suzie Wallis
	*	Mr John Illy
	*	Mr John Algie
	*	Perry Bezzina

### Resolved

Brett Moir proposed that the 12 nominations for positions on the Board be accepted by the meeting, seconded by Anne Wilkes and passed on a show of hands.

## 7. APPOINTMENT OF AUDITOR

Neil proposed that the current auditor Queensland Auditor be appointed for next year subject to their availability and being nominated by the accountant. Neil reminded the meeting that the auditors fees were not fixed by the meeting but were presented by the auditor by invoice.

### Resolved

That the Board be allowed to nominate a new Auditor for appointment for the 2009//2010 year during the coming year. Seconded John Connolly, and passed on a show of hands.

## 8. OTHER BUSINESS

**Members' comments** – Frank Wilkinson opened the meeting to further comments from members, but first formally noted the passing of long time member Pat Cooper.

Julianne noted thanks for the new LARGE electric frypan.

Argo has new tracks which should get members, guests and luggage up the hill.

Terry Matthews expressed thanks on behalf of the members

**Meeting closed at 8.20 pm.**