

CSIRO Ski Club Ltd.
Minutes of 59th Annual General Meeting
Thursday 5 August, 2010

The meeting opened at 7.37 pm. The President, Mr Frank Wilkinson was in the chair.

1. PRESENT

44 members as per the attendance list following these minutes.

APOLOGIES

Guy White (snr), Brett Moir, John Connelly, Maureen Connelly, Barrie Murdoch, Jodie Early, Diane Hocking, Amelia Edington, Luke Edington, Andrew Edington, Berwyn Collings, Stephanie Dunn, Rob Dunn, Guy Illy, Loretta Illy, Sam Wallis, James Wallis, Guy White (snr), Guy White (jnr)

PROXIES

Proxies were received by the Secretary, listed following these minutes

Resolved

Nil

2. MINUTES

The minutes of the 2009 meeting were made available by the Secretary. The President, Mr Frank Wilkinson took the minutes as read and opened the meeting for comments from members on the key points of the 2009 AGM – none were received apart from the matter arising below.

Matters arising

FW acknowledged that summer memberships for senior/retired members would remain on the Board's agenda for consideration along with investment options.

Resolved

That the minutes be accepted as a true record of the meeting. Proposed Katrina Matthews, seconded Margaret Illy, passed on a show of hands.

3. PRESIDENT'S REPORT

Frank assumed that members had read the Annual report including his Presidents report, so those matters were not considered further unless members wished to discuss them.

Frank commented briefly on the Annual Accounts, (leaving Neil to add to this under agenda item 4.). He noted that the loss appearing in the report was not a real loss but an artefact of the accounting. Lease and purchase of two beds plus two years of rent occurring in one year.

A lot has been spent on maintenance items recently including new carpet and tiling around fireplace and at doors. New gas cooktops and BBQ connections. Pumps have been installed in each corner of lodge to assist in water circulation to prevent freezing of pipes and to deliver hot water more quickly to bathrooms. Various other minor repairs. No major work is planned for Jindabyne until further discussion of investment options.

The President thanked the Board members for their contribution at the Board level and on work parties.

Survey was mentioned in the annual report in

Resolved

It was proposed by Cathy Moir that the President's report be accepted, seconded by Ray Seggie and passed on a show of hands.

4. TREASURER'S REPORT and 5. AUDITOR'S REPORT

Frank Wilkinson asked the Treasurer, Mr Neil Watkinson, to present the financial report. Neil asked that Item 4 (balance sheet) and Item 5 (auditor's report) be considered together.

Neil reported that this is second year with a new accountant and that the timeframe for preparation of the annual accounts was improving. Marina Peterson asked why we can't have the AGM by end of May. Response was that the time required to have the books prepared, have the accountant prepare the financial reports and then audited, plus the 4 weeks notice to members for the AGM precluded us from having the AGM before July.

Kim Peterson asked about the loss on investments and sale of investments. NW responded that loss is on value and income on investments. The Club has done reasonably well because a large proportion of the current Club investment still remains in cash. The majority of the observed loss is in the loss in value of international stocks.

Battaglia commented on cash flow statements that appear as twice the previous year's amount. NW responded that this was again explained by the extra money paid for additional beds and lease fees (two years because of the late charging of lease fees by NPWS).

Resolved

That items 4 and 5 on the agenda be dealt with together – proposed Neil Watkinson, seconded Cathy Moir and passed on a show of hands.

The following was received:

Neil noted that in the annual return for the past financial year, there was not been anything extraordinary in the financial operations in the Club. Due to the "purchase" of new beds, the previous year's lease fee was late and extra beds appear in the financial statements for this financial year.

Balance sheet and income and expenditure reports be approved

Neil Watkinson proposed that the accounts be accepted, seconded by Peter Wallis and passed on a show of hands.

6. ELECTION OF OFFICE BEARERS AND DIRECTORS

The Secretary, Cathy Moir, put up a list of the retiring office bearers and their positions. Two new nominations were received by the Secretary. A list of the 14 nominations for the 12 positions vacant was presented.

FW called for returning officers from the meeting, preferably attendees with impartial association with the nominees,

* retiring directors and available for renomination

<i>Position</i>		<i>Nominee</i>
President	*	Mr Frank Wilkinson
Treasurer	*	Mr Neil Watkinson
Vice President	*	Mr John Telec
Secretary	*	Mrs Cathy Moir
Booking manager	*	Mr Tony Marletta
Stores manager	*	Mr Daniel James
Directors:		
Maintenance manager	*	Mr Ray Seggie
	*	Mr Bruce Meldrum
	*	Mrs Suzie Wallis
	*	Mr John Illy
	*	Mr John Algie
	*	Perry Bezzina
		Mrs Katrina Matthews – new nominee
		Mrs Marina Peterson – new nominee

Each of the eight nominees were offered the opportunity to say a few words about themselves before voting commenced.

Following voting, the meeting was adjourned temporarily to allow vote counting and a break for dinner.

Resolved

That the six office holders below are elected unopposed

President	*	Mr Frank Wilkinson
Treasurer	*	Mr Neil Watkinson
Vice President	*	Mr John Telec
Secretary	*	Mrs Cathy Moir
Booking manager	*	Mr Tony Marletta
Stores manager	*	Mr Daniel James

Craig Chung, the chief returning officer announced the successful six nominees listed below for the ordinary Directors positions and that they were duly elected.

Maintenance manager	*	Mr Ray Seggie
	*	Mr Bruce Meldrum
	*	Mrs Suzie Wallis
	*	Mr John Illy
	*	Mr John Algie
	*	Perry Bezzina

7. APPOINTMENT OF AUDITOR

Neil proposed that the current auditor Queensland Auditor be appointed for next year subject to their availability and being nominated by the accountant. Neil reminded the meeting that the auditors fees were not fixed by the meeting but were presented by the auditor by invoice.

Resolved

That the Board be allowed to nominate a new Auditor for appointment for the 2010/2011 year during the coming year. Seconded Cathy Moir, and passed on a show of hands.

8. OTHER BUSINESS

Members' comments –

Frank Wilkinson opened the meeting to further comments from members, noting that we would leave discussion of member survey results and investment options for after formal closing of the AGM.

Julianne suggested John Connolly as life member.

A Sunday changeover was also suggested

With no other comments from the floor, Frank left members with an open invitation to contact the Board to raise any matters of concern or otherwise with the Board.

The meeting was formally closed, following which there was further discussion of member survey results and Club investment options.

Meeting closed at 9.15 pm.